



Dividends declared: The board of directors declared dividends payable on June 30, 2011. The share account rate is currently .35% APR and .35% APY.

Thank you to those who attended our 82nd annual meeting. A short business meeting was held and election of officers.

Congratulations

Fred Salisbury was elected to the board as a director. Randy Bitter was reelected to the Credit Committee, and Tracy Beck was elected to the Supervisory Committee.

Thank you to all of our volunteers for your time and commitment to serve on the committees. It is a huge responsibility and we appreciate your willingness to accept this responsibility.

Office Hours:

Lobby: Monday--Friday 9:00am--5:00pm
 Drive Up: Monday--Thursday 9:00am--5:00pm
 Drive Up: Fridays: 9:00am--5:30pm
 Fax: 620-669-9561

Holidays: The credit union will be closed:

Monday, July 4th, Independence Day
 Monday, Sept. 5th, Labor Day
 Monday, Oct. 10th, Columbus Day

Just a reminder:

Our physical and mailing address is: 2306 N. Main, Hutchinson, KS 67502. Please do not use the po box address---any correspondence addressed to the po box will be not be delivered to us.

The "Refer a Friend" promotion is ongoing! You can earn \$10 for each friend that opens a share account. Your friend will also receive \$10. Call the credit union for complete details.

Relay for Life Update

Thank you to everyone who helped during the Relay for Life event. We are excited to have exceeded the \$1,500 goal and anyone can still make a donation through the month of July. Any donation will be greatly appreciated. If you would like more information, please call us or visit the website at:

www.relayforlife.org/renocoks

Thank you!
 Tanya Wells, Team Captain

NEW VEHICLE LOAN RATE SPECIAL:

Loan rates as low as **3.75% APR** on new 2010/2011 vehicles, up to 60 months repayment period. **You may also qualify for additional rate discounts!** We have also lowered all used car loan rates by 1%. Additional discounts are also available. Call the office for more information. If you find a lower rate, please call us and we may be able to match or beat it!

We also offer disability, life, and gap insurance on loans. Ask how these insurance products can help to protect you!

DID YOU KNOW? We also finance the following: Boats, jet skis, riding lawnmowers, motorcycles, and more! A signature loan can also help you buy small items such as golf clubs, bikes, hot tubs, or take a vacation!



Thank you for your business and Have a Happy Summer!

Website: If you would like to sign up for Member Access, please call the credit union. If you need help logging onto Member Access, give us a call. We encourage all of our members to take advantage of our services.

GO GREEN: Using e-statement is one of the ways we can reduce consumption of paper and help the environment. Sign up for e-statement. It's free!! Contact the credit union to sign up.

Effective April 1, 2011: Debit card holders may incur a foreign transaction fee when your debit card transaction requires a currency conversion or is processed in a country other than the United States. The fee is typically 1% of the transaction amount.

Please read the article on the back of this newsletter regarding 0% loans. It might surprise you!!

Attention Members:

IS 0% FINANCING YOUR BEST DEAL?

With the major auto manufactures offering 0% APR financing on many of their popular makes and models, the general auto buying public has been mesmerized by the seemingly attractive low rates. Consumers are flocking to dealerships to see how they can take advantage of the incredible deals being offered. While 0% financing offers are enticing, you should read the fine print and know the facts before you head to your local dealer.

Know the Facts

Teaser rates have always been offered to drive more business to the dealership, but often, these offers are not beneficial to the buyer. Variations, like pricing, can change from dealership to dealership, but knowing what to look for and what questions to ask the dealer will help you decide if 0% is the best deal for you. Here are a few of the facts and restrictions that may apply:

- Almost perfect credit may be needed to qualify for these offers
- You may be required to give up a manufacturer's rebate
- It could mean shorter terms and possibly large monthly payments
- It is usually offered on a limited number or models
- You may be limited to dealer stock and not be able to choose the exact vehicle you are interested in purchasing

Research Your Options

Credit unions are known for their low interest rate loans and great service. By using Hutchinson Postal & Community Credit Union low percentage rate, you are qualified to use any rebates offered by the manufactures – which means this could be your best deal! With the rebate, you are reducing the amount that you are financing even further; therefore, in combination with the credit union's low rate, your overall costs are lower than if you opted for the special factory financing. Review the chart for an example of the price savings using our low rate financing in comparison with the manufacturer's 0% deals.

	Dealer Financing	Hutchinson Postal & Community CU
Term of loan	36 mos.	36 mos.
Loan Rate	0% APR	3.75% APR
Price of Vehicle	\$25,000	\$25,000
Down Payment/Trade-in	(\$6,000)	(\$6,000)
Negotiated Rebate	\$0	(\$2,000)
Loan Amount	\$19,000	\$17,000
Monthly Payments	\$527.78	\$500.03
Total Amount Paid	\$19,000	\$18,000.81
Savings		\$999.19

Receive and additional .25% off for automatic payment and your rate could be as low as 3.50%. Call us to get pre-approved!!