



2306 N. Main St., Hutchinson, KS 67502
620-662-8050

DECEMBER 2020 NEWSLETTER

Happy New Year 2021

Thank you to our volunteers, staff, and members who helped the credit union with various projects during the past year. We value each of our members and thank you for your continued support and loyalty. We wish you a happy and prosperous 2021!

Dividends declared: The board of directors declared dividends payable on December 31, 2020. The share account rate is currently .15% APR and .15% APY.

Holidays: The credit union will be closed:
Friday, January 1, 2021 New Year's Day
Monday, January 18, 2021 Martin Luther King Day
Monday, February 15, 2021, President's Day

(For members who have IRA's at the credit union)
IRA WITHHOLDING NOTICE
Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of payment.
To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.
You may incur penalties under the estimated tax rules if the withholding and estimated tax payments are insufficient.

Office Hours: 9 am - 5 pm Mon-Fri
Drive Up hours: 9 am – 5:30 pm Mon – Fri

NEW VEHICLE LOAN RATE SPECIAL
Loan rates as low as 3.00% APR on new 2021 vehicles, up to 60 months repayment period. Please call the office for more information.

If you don't have a **Christmas club account**, now would be a great time to start saving for next year. We can set up an internal transfer from checking/share account to your Christmas club account. Call for more information.

IMPORTANT TAX INFORMATION: Members will receive 1099's if their account(s) earned more than \$10.00 in dividends. The 1099's will not be mailed with the share statements. The 1099's will be mailed separately.

Thank you once again to all of our members for your patience and understanding. We know that it has been a trying year for everyone and we look forward to reaching some type of "normal" soon. Please remember that we are able to serve our members through many channels and we do our best to accommodate each member. The safety of our employees and our members are very important! Please continue to use the drive thru.

Thank You once again!
Rosa, Tanya, Paige, and Carole

Please be aware of the numerous scams going on right now. There are too many to list, but please do not disclose any personal or bank account information to anyone you do not know

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. NCUA, National Credit Union Administration, a U.S. Government Agency.