



2306 N. Main St., Hutchinson, KS 67502
620-662-8050

DECEMBER 2013 NEWSLETTER



Thank you to our volunteers, staff, and members who helped the credit union with various projects during the past year. We value each of our members and thank you for your continued support and loyalty. We wish you a happy and prosperous 2014!

Dividends declared: The board of directors declared dividends payable on December 31, 2013. The share account rate is currently .25% APR and .25% APY.

Holidays: The credit union will be closed:
Wednesday, January 1, 2014, New Year's Day
Monday, January 20, 2014, Martin Luther King Jr. Day
Monday, February 17, 2014, President's Day

IRA WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of payment.

To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

REPO'S FOR SALE SOON:
2003 Mazda 6 Sedan 4D S, Manual transmission,
Mileage: 99,880 and a 2000 Lincoln LS

FIND US ON FACEBOOK!!

NEW VEHICLE LOAN RATE SPECIAL

Loan rates as low as 3.00% APR on new 2014 vehicles, up to 60 months repayment period. Call the office for more information.

If you don't have a **Christmas club account**, now would be a great time to start saving for next year.

IMPORTANT TAX INFORMATION: Members will receive 1099's if their account(s) earned more than \$10.00 in dividends. The 1099's will not be mailed with the share statements. The 1099's will be mailed separately. If you received \$10.00 for referring friends, you will also receive a 1099.

To report a lost/stolen VISA CREDIT card:
Please call the credit union during business hours
After hours: 1-866-517-5561

To report a lost/stolen VISA DEBIT card:
Please call the credit union during business hours
After hours: 1-800-528-2273

Debit Card Dispute Changes

If you used your debit card as a credit transaction and have a dispute (if you signed the receipt) please call 1-800-808-6402. Our debit card processor is handling signature based disputes. If you have an ATM dispute or if you used your PIN#, please call the credit union.

IMPORTANT NOTICE:
LIFE SAVINGS INSURANCE
CANCELLATION
Please see the following page for important information about the life savings insurance cancellation.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. NCUA, National Credit Union Administration, a U.S. Government Agency.

December 31, 2013

Dear Hutchinson Postal & Community Credit Union Member,

At CMFG Life Insurance Company, we regularly evaluate our products to ensure we are delivering value to the credit unions and members we serve. Due to a significant decline in demand from credit unions and their members, we have made the difficult decision to exit the Life Savings product currently offered to you through Hutchinson Postal & Community Credit Union. Life Savings was developed more than 75 years ago and has been in a steady state of decline for the last several years. Life Savings is structured as a monthly policy where premium paid only covers the next month rather than building equity over time.

Per the terms of our contract, your group policy will expire on March 31, 2014. All claims incurred on or before May 1, 2014 will be honored.

We know many of you value the peace of mind and security that life insurance provides. That's why we wanted you to know you can convert your Life Savings coverage to a guaranteed issue Primary Protection Plan, underwritten by CMFG Life Insurance Company. This new policy would provide life insurance coverage up to \$2,000. If you decide to take advantage of the conversion option, you must apply by May 1, 2014. You will be responsible for premium payments, and your new policy will be effective after you complete the application process. Your premiums will be based on your age at time of application.

Conversion is simple. Just request, complete, and return an application with your first premium payment directly to CMFG Life Insurance Company by May 1, 2014, in order to receive coverage. To request the application, call 855.728.5205 to speak with a fully licensed insurance representative. Our staff will review your situation with you and provide guidance to ensure you have the right type and amount of insurance protection for you and your family based on your current and future needs.

Please contact CMFG Life Insurance Company at 855.728.5205 with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Power", with a long horizontal flourish extending to the right.

Jim Power
Executive Vice President, Chief Products Officer
CUNA Mutual Group